

April 1, 2010

Dock Board Meeting

We are sorry for the delay in sending the notice for the annual dues and annual meeting. The notices for the meeting and the annual payment have been delayed as the board was awaiting word from the State of Florida, Department of Environmental Protection as to whether any significant fines would be levied against the association for violations of the land lease and/or the delinquent filings of the state income reporting forms which had not been filed for the past several years. The violations and delinquencies could have resulted in significant fines which could have in turn affected the amount of the annual dues payment. The state delayed the renewal of the lease until the violations were remedied and the income reporting forms from 2005 through 2009 were filed. We are pleased to report that the required filings have been made, the violations remedied and a letter received from the State on February 16, 2010, advising the association that any future violations would result in administrative fines, however no fines were levied for past violations. In addition, the new land lease has been received from the state and the payment and lease returned to the State on January 30, 2010.

The Board wishes to thank you for your support and attendance tonight.

Meeting called to order: 7:00

Meeting adjourned: 8:00

Board members present – Neil Winter, Suzanne Gregorie – absent Mike Kosterlitz, Dennis Crawford

Because a majority of the board members was not present an informal meeting and discussion as outlined below was held

- 2009 year end recap -2009 actual expenses and ending cash balances
- 2010 Budget
- Minutes are being posted to the CL website
- Land lease and reporting forms – the required income reporting forms have been filed, violations cured and the land lease renewal form has been submitted and approved by the State
- Insurance – the association maintains liability insurance on the dock and D&O insurance – there is no property insurance on the dock and per a discussion with the current agent it would be very expensive to secure such coverage.
- Updated bylaws - the board has prepared and discussed a draft of the proposed revised bylaws and will post the draft and the old bylaws to the Website for comments
- Nomination and election of directors – since no nomination have been received it was proposed that another meeting be held to hold the election. If the requisite number of board members could not be elected it was proposed by the board that a management company be retained by the board to manage the affairs of the association.